Conflict of Interest Policy

Adopted 3.25.10

It is the intention and resolve of Teton Science Schools, Inc. (“TSS”) to adhere to the highest standards of ethical conduct, fairness and honesty in all of its business, programs and other activities. The purpose of this policy is to prevent actual or perceived conflicting interests from damaging the integrity or reputation of TSS. This policy is intended to supplement, but does not replace or modify applicable state and federal laws or TSS by-laws.

Disclosure. The timely disclosure of potential conflicts of interest will make it possible for TSS to deal with them appropriately, without damaging the interests of TSS or the individuals involved. If any member of TSS’s board of directors or staff—whether a paid employee or volunteer— (“Person”) has reason to believe that a personal, family, business or other outside interest of such Person may conflict, or reasonably be perceived to conflict, materially with the interest of TSS, the Person should inform TSS of the potential conflict. The disclosure should be written and briefly describe the potential conflict. Copies of the written disclosure should be delivered to the Executive Director and the Chairman of the Board of Directors. A written disclosure is unnecessary if a potential conflict is commonly known and has been so recognized by both the Executive Director and the Chairman of the Board of Directors.

Conduct. If there is reason to believe that a personal, family, business or other outside interest of a TSS Person may conflict, or reasonably be perceived to conflict, materially with the interests of TSS, then, with respect to any matter materially involving such actual or perceived conflict, the Person (i) should not advocate any particular course of action, (ii) should not participate in negotiations or deliberations toward a decision in respect of such matter, except that the Person may provide information regarding it to TSS, (iii) should withdraw from any meeting regarding such matter if requested to do so by anyone present; and (iv) should not vote upon such matter.